

Voting Report, Q3 2022

British Coal Staff Superannuation Scheme

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 177 meetings (1,544 resolutions). At 93 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at five meetings We supported management on all resolutions at the remaining 79 meetings.

Global

We made voting recommendations at 177 meetings (1,544 resolutions) over the last quarter.



Total meetings in favour 44.6%

Meetings against (or against AND abstain) 52.5%

Meetings with management by exception 2.8%

Australia and New Zealand

We made voting recommendations at **one** meeting (**five** resolutions) over the last quarter.



Total meetings in favour 100%

Developed Asia

We made voting recommendations at **seven** meetings (**58** resolutions) over the last quarter.



Total meetings in favour 57.1%

Meetings against (or against AND abstain) 42.9%

Emerging and Frontier Markets

We made voting recommendations at 129 meetings (976 resolutions) over the last quarter.



Total meetings in favour 40.3%

Meetings against (or against AND abstain) 58.1%

Meetings with management by exception 1.6%

Europe

We made voting recommendations at **15** meetings (**121** resolutions) over the last quarter.



Total meetings in favour 73.3%

Meetings against (or against AND abstain) 26.7%

North America

We made voting recommendations at **ten**meetings (102 resolutions) over the last quarter.



Total meetings in favour 30%

Meetings against (or against AND abstain) 50%

Meetings with management by exception 20%

United Kingdom

We made voting recommendations at 15 meetings (282 resolutions) over the last quarter.



Total meetings in favour 53.3%

Meetings against (or against AND abstain) 40%

Meetings with management by exception 6.7%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 286 resolutions over the last quarter.



- Remuneration 18.9%
- Shareholder resolution 6.6%
- Capital structure and dividends 9.1%
- Amend articles 15.7%
- Audit and accounts 3.5%
- Other **1.7%**

Developed Asia

We recommended voting against or abstaining on **five** resolutions over the last quarter.



- Board structure 40%
- Remuneration 20%

North America

Capital structure and dividends 40%

We recommended voting against or abstaining on 24

Emerging and Frontier Markets

We recommended voting against or abstaining on 234 resolutions over the last quarter.



- Board structure 47.9%
- Remuneration 17.5%
- Shareholder resolution 0.9%
- Capital structure and dividends 10.3%
- Amend articles 18.4%
- Audit and accounts 4.3%
- Other **0.9%**

United Kingdom

We recommended voting against or abstaining on **nine** resolutions over the last quarter.



- Board structure 25%
- Remuneration 12.5%
- Shareholder resolution 58.3%
- Amend articles 4.2%



- Remuneration 66.7%
- Shareholder resolution 11.1%
- Other 11.1%

Europe

We recommended voting against or abstaining on 14 resolutions over the last quarter.



- Board structure 42.9%
- Remuneration 21.4%
- Shareholder resolution 14.3%
- Amend articles 7.1%
- Other 14.3%