

Voting Report, Q3 2021

British Coal Staff Superannuation Scheme

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 190 meetings (1,543 resolutions). At 95 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at four meetings and abstaining at two meetings. We supported management on all resolutions at the remaining 89 meetings.

Global

We made voting recommendations at **190**meetings (**1,543**resolutions) over the last quarter.



Total meetings in favour 46.8%

Meetings against (or against AND abstain) 50%

Meetings abstained 1.1%

Meetings with management by exception 2.1%

Australia and New Zealand

We made voting recommendations at **one**meeting (**seven** resolutions) over the last quarter.



Meetings against (or against AND abstain) 100%

Developed Asia

We made voting recommendations at **seven** meetings (**50** resolutions) over the last quarter.



Total meetings in favour 71.4%

Meetings against (or against AND abstain) 28.6%

Emerging and Frontier Markets

We made voting recommendations at **153** meetings (**1,059** resolutions) over the last quarter.



Total meetings in favour 47.7%

Meetings against (or against AND abstain) 49.7%

Meetings abstained 1.3%

Meetings with management by exception 1.3%

Europe

We made voting recommendations at **13** meetings (**155** resolutions) over the last quarter.



Total meetings in favour 46.2%

Meetings against (or against AND abstain) 53.8%

North America

We made voting recommendations at **five** meetings (**58** resolutions) over the last quarter.



Total meetings in favour 20%

Meetings against (or against AND abstain) 60%

Meetings with management by exception 20%

United Kingdom

We made voting recommendations at 11 meetings (214 resolutions) over the last quarter.



Total meetings in favour 36.4%

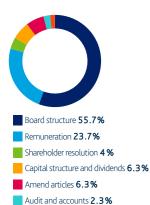
Meetings against (or against AND abstain) 54.5%

Meetings with management by exception 9.1%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 300 resolutions over the last quarter.



Australia and New Zealand

We recommended voting against or abstaining on three resolutions over the last quarter.



Other **1.7%**

Developed Asia

We recommended voting against or abstaining on four resolutions over the last quarter.



Capital structure and dividends 50% Amend articles 25%

Emerging and Frontier Markets

We recommended voting against or abstaining on 236 resolutions over the last quarter.



Europe

We recommended voting against or abstaining on 26 resolutions over the last quarter.



Shareholder resolution 3.8%

Capital structure and dividends 7.7%

Audit and accounts 7.7%

Other **7.7%**

North America

We recommended voting against or abstaining on 16 resolutions over the last quarter.



We recommended voting against or abstaining on 15 resolutions over the last quarter.

