

Voting Report, Q1 2022

British Coal Staff Superannuation Scheme

EOS at Federated Hermes

Over the last quarter we made voting recommendations at **345** meetings (**3,283** resolutions). At **163** meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at **six** meetings and abstaining at **five** meetings. We supported management on all resolutions at the remaining **171** meetings.

Global

We made voting recommendations at 345 meetings (3,283 resolutions) over the last quarter.



- Total meetings in favour 49.6%
- Meetings against (or against AND abstain) 47.2%
- Meetings abstained 1.4%
- Meetings with management by exception 1.7%

Australia and New Zealand

We made voting recommendations at **two**meetings (11 resolutions) over the last quarter.



- Total meetings in favour 50%
- Meetings against (or against AND abstain) 50%

Developed Asia

We made voting recommendations at **62**meetings (**583**resolutions) over the last quarter.



- Total meetings in favour 61.3%
- Meetings against (or against AND abstain) 38.7%

Emerging and Frontier Markets

We made voting recommendations at 206 meetings (1,375 resolutions) over the last quarter.



- Total meetings in favour 54.4%
- Meetings against (or against AND abstain) 44.2%
- Meetings abstained 1.5%

Europe

We made voting recommendations at **42**meetings (**939**resolutions) over the last quarter.



- Total meetings in favour 16.7%
- Meetings against (or against AND abstain) 73.8%
- Meetings abstained 4.8%
- Meetings with management by exception 4.8%

North America

We made voting recommendations at 22 meetings (282 resolutions) over the last quarter.



- Total meetings in favour 18.2%
- Meetings against (or against AND abstain) 68.2%
- Meetings with management by exception 13.6%

United Kingdom

We made voting recommendations at 11 meetings (93 resolutions) over the last quarter.



- Total meetings in favour 81.8%
- Meetings against (or against AND abstain) 9.1%
- Meetings with management by exception 9.1%

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The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on **593** resolutions over the last quarter.



Australia and New Zealand

We recommended voting against or abstaining on ${\bf t}\,{\bf w}\,{\bf o}$ resolutions over the last quarter.



Other 3.5%

Developed Asia

We recommended voting against or abstaining on $5\,7$ resolutions over the last quarter.



Emerging and Frontier Markets

We recommended voting against or abstaining on $3\,5\,1$ resolutions over the last quarter.



Europe

We recommended voting against or abstaining on 128 resolutions over the last quarter.



North America

We recommended voting against or abstaining on **5 3** resolutions over the last quarter.



United Kingdom

We recommended voting against or abstaining on ${\bf t}\,{\bf w}\,{\bf o}$ resolutions over the last quarter.

