

Engagement Report, Q4 2016

British Coal Staff Superannuation Scheme

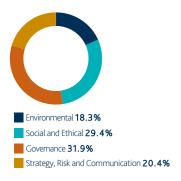
Hermes EOS

Engagement by region

Over the last quarter we engaged with 106 companies held in the British Coal Staff Superannuation Scheme portfolios on a range of 235 environmental, social and governance issues and objectives.

Global

We engaged with $106\,\mathrm{companies}$ over the last quarter.



Australia & New Zealand

We engaged with **one**company over the last quarter.

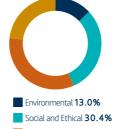
Developed Asia

We engaged with 23 companies over the last quarter.

Emerging & Developing Markets

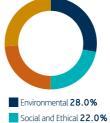
We engaged with ${\bf 22} \text{companies}$ over the last quarter.





Governance 33.3%

Strategy, Risk and Communication 23.2%



Governance 24.0%

Strategy, Risk and Communication 26.0%

Europe

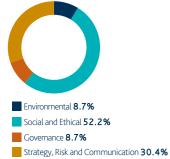
We engaged with 11 companies over the last quarter.

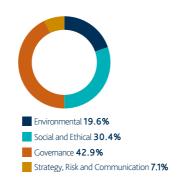
North America

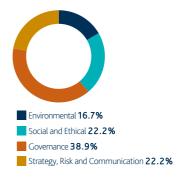
We engaged with 33 companies over the last quarter.

United Kingdom

We engaged with 16 companies over the last quarter.





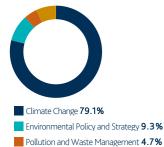


Engagement by theme

Over the last quarter we engaged with **106** companies held in the British Coal Staff Superannuation Scheme portfolios on a range of **235** environmental, social and governance issues and objectives.

Environmental

Environmental topics featured in **18.3%** of our engagements over the last quarter.



Water **7.0%**

Social and Ethical

Social and Ethical topics featured in **29.4%** of our engagements over the last quarter.



Governance

Governance topics featured in 31.9% of our engagements over the last quarter.



Strategy, Risk and Communication

Strategy, Risk and Communication topics featured in ${\tt 20.4\%}$ of our engagements over the last quarter.



2016Q4EFS