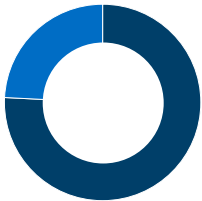


British Coal Staff Superannuation Scheme

Over the last quarter we voted at 62 meetings (467 resolutions). At 15 of those meetings we opposed one or more resolutions. We supported management on all resolutions at the remaining 47 meetings.

Global

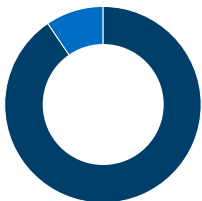
We voted at 62 meetings (467 resolutions) over the quarter.



■ Total meetings voted in favour **75.8%**
 ■ Meetings where voted against (or voted against AND abstained) **24.2%**

Developed Asia

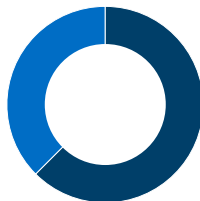
We voted at 21 meetings (134 resolutions) over the quarter.



■ Total meetings voted in favour **90.5%**
 ■ Meetings where voted against (or voted against AND abstained) **9.5%**

Emerging and Frontier Markets

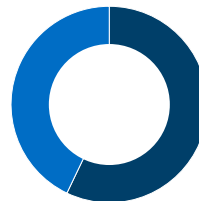
We voted at 24 meetings (159 resolutions) over the quarter.



■ Total meetings voted in favour **62.5%**
 ■ Meetings where voted against (or voted against AND abstained) **37.5%**

Europe

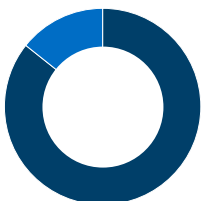
We voted at seven meetings (76 resolutions) over the quarter.



■ Total meetings voted in favour **57.1%**
 ■ Meetings where voted against (or voted against AND abstained) **42.9%**

North America

We voted at seven meetings (74 resolutions) over the quarter.



■ Total meetings voted in favour **85.7%**
 ■ Meetings where voted against (or voted against AND abstained) **14.3%**

UK

We voted at three meetings (24 resolutions) over the quarter.



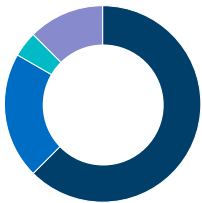
■ Total meetings voted in favour **100.0%**

British Coal Staff Superannuation Scheme

The issues on which we voted against management or abstained on resolutions are shown below.

Global

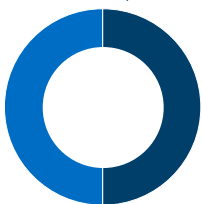
We voted against or abstained on 24 resolutions over the last quarter.



- Board structure 62.5%
- Remuneration 20.8%
- Shareholder resolution 4.2%
- Amend articles 12.5%

Developed Asia

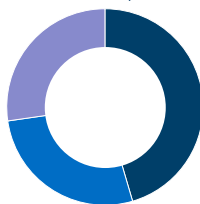
We voted against or abstained on two resolutions over the last quarter.



- Board structure 50.0%
- Remuneration 50.0%

Emerging and Frontier Markets

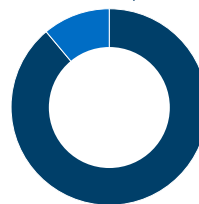
We voted against or abstained on 11 resolutions over the last quarter.



- Board structure 45.5%
- Remuneration 27.3%
- Amend articles 27.3%

Europe

We voted against or abstained on nine resolutions over the last quarter.



- Board structure 88.9%
- Remuneration 11.1%

North America

We voted against or abstained on two resolutions over the last quarter.



- Board structure 50.0%
- Shareholder resolution 50.0%