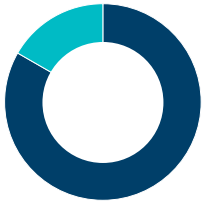


British Coal Staff Superannuation Scheme

Over the last quarter we voted at 60 meetings (416 resolutions). At 16 of those meetings we opposed one or more resolutions. We abstained at one meeting. We supported management on all resolutions at the remaining 43 meetings.

Asia

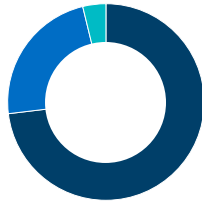
We voted at 24 meetings (136 resolutions) over the quarter.



■ Total meetings voted in favour **83.30%**
■ Meetings where voted against (or voted against AND abstained) **16.70%**

Emerging & Frontier Markets

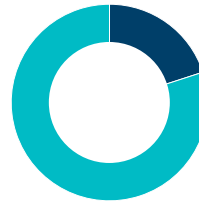
We voted at 26 meetings (158 resolutions) over the quarter.



■ Total meetings voted in favour **73.10%**
■ Meetings where voted against (or voted against AND abstained) **23.10%**
■ Meetings where abstained **3.80%**

Europe

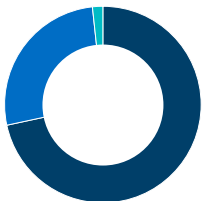
We voted at five meetings (67 resolutions) over the quarter.



■ Total meetings voted in favour **20.00%**
■ Meetings where voted against (or voted against AND abstained) **80.00%**

Global

We voted at 60 meetings (416 resolutions) over the quarter.



■ Total meetings voted in favour **71.70%**
■ Meetings where voted against (or voted against AND abstained) **26.70%**
■ Meetings where abstained **1.70%**

North America

We voted at five meetings (55 resolutions) over the quarter.



■ Total meetings voted in favour **60.00%**
■ Meetings where voted against (or voted against AND abstained) **40.00%**

British Coal Staff Superannuation Scheme

The issues on which we voted against management or abstained on resolutions are shown below.

